



Security Policy

Apex International Energy recognizes that our operations will be impacted by the security environment in which we operate and we are committed to pursue efforts to minimize security risks in our areas of operations.

Apex activities are governed by our commitment to protect, first our employees, as well as our assets, information and reputation.

Apex's Security Policy is based on the following principles:

- Security and protection of employees is the overriding priority of all business activity.
- An active approach identifying security risks posed to Apex and generated by Apex's presence.
- Communicate to all members of staff their responsibilities and accountabilities to work within Apex's security guidelines.
- Provide information to all employees and contractors reflecting the security environment in areas of our operations and communicate security arrangements to the affected community.
- Comply with all relevant security legislation, as well as guidelines of national and international codes of practice.
- Carry out regular testing of the security precautions in place to increase effectiveness, update where required, and communicate lessons learned.
- Investigate all security infringements and breaches of the security arrangements in place and take appropriate corrective measures.

As Apex's CEO, I am committed to ensuring that our organization, resources and our security arrangements enable us to achieve these principles to manage and minimize security risks. I will review this Security Policy periodically and when needed to confirm that it remains relevant and appropriate to Apex's scope of activities. Please join me and the entire Apex organization in adopting and executing this Security Policy in a manner in which we can all take pride.

Authorized by:

A handwritten signature in blue ink, appearing to read "Thomas Maher".

Thomas Maher

Apex International Energy President & CEO